



January 11, 2013

Cook County President Toni Preckwinkle
Cook County Commissioners
118 N. Clark Street Room 537
Chicago, IL 60602

Re: Support for the Cook County Land Bank Ordinance

Dear President Preckwinkle and Commissioners,

On behalf of JPMorgan Chase, we are writing to express our support for the Cook County Land Bank Ordinance and we encourage its speedy passage. On October 23, 2012, Chase sponsored and participated in a technical assistance panel hosted by the Urban Land Institute; and we have been heavily engaged with both the City and community partners in discussions around community stabilization.

We, along with other stakeholders, believe a Cook County Land Bank will spur economic development, encourage housing stabilization and spark job creation throughout the region. Chase has a First Look Program for property donations and discount sales that can assist the land bank in creating affordable housing and productive land usage within the community, encouraging both sustainable homeownership and new rental opportunities. A Cook County Land Bank, designed to address vacant and abandoned buildings *regionally* will be the thread that connects similar County, State and Federal programs.

In closing, we urge the Cook County Board of Commissioners to *support* the passage of this Ordinance; and we look forward to working in collaboration with the land bank as it moves forward.

Sincerely,

A handwritten signature in black ink, appearing to read "Ryan A. Crowley". The signature is fluid and cursive, with the first name being the most prominent.

Ryan A. Crowley
Vice President
Government & Community Partnerships